

NORTH CARROLL FARMS HOMEOWNERS ASSOCIATION, INC.

Section 18

All special rights or exemptions reserved by, or for the benefit of, the Declarant are contained within the Declaration of Covenants, Conditions, and Restrictions of the Association including:

A. The right to conduct construction activities within the development;

B. The right to pay a reduced homeowners association fee or assessment; (See Article V, Section 4 of the Declaration);

C. Exemptions from use restrictions or architectural control provisions contained in the Declaration by which the declarant or the vendor intends to maintain control over the homeowners association. (See Articles III and VI of the Declaration); and

D. The right to have three (3) votes for each Lot owned rather than one (1) vote per Lot given to lot purchasers. (See Article III Section 2 (b) of the Declaration).